



Finance & Advisory Board Meeting
Georgetown, MA
April 13, 2011
Minutes

The meeting came to order at 7:07 P.M. with the following persons present:

Members: Sandy Gerraughty – chair, Robin O'Malley – clerk, Lisa Collin, Chuck Dickson, Jim Lacey, Reg Tardif

Absent: Andrew Belliveau – vice chair, John Bonazoli,

Guests: Gary Fowler – (BOS) Board of Selectmen, Mike Farrell – Town Administrator

Minutes taken by Robin O'Malley

Updates from Town Administrator:

- Handouts from Mike
Fy12 Budget Summary
Mass DOR, FY12 Local Aid Estimates
FY12 Local Aid Assessments
Memo from Senator Bruce Tarr
Memo from Harriett Stanley, state rep
MMA: House Budget proposals regarding health insurance reform
- As we discussed these handouts, Sandy handed out a letter from the Georgetown Education Support Association telling the School Committee that they have decided **not to re-open** discussions to accept a pay freeze.

Finance and Advisory Booklet:

- There may possibly be 4 different budgets presented at town meeting, they are
 - Budget 1: a level funded budget that includes the free cash surplus, after any warrant article votes, and the overage of \$112,020 as shown on the current FY12 budget summary.
 - Budget 2: budget 1 plus the school override
 - Budget 3: budget 1 plus the maintenance override
 - Budget 4: budget 1 plus both the school and maintenance override
- We discussed why there will not be a budget presented in the booklet that is printed but rather will come out approximately 1 week prior to town meeting. These are the reasons for our decision.
 - The revenue numbers from the state are late and incomplete
 - There are still discussion on the overrides that need to be held
 - The insurance renewal rates are not available. The insurances that we do not are health, dental, property, liability and workers comp.
- We agreed that Sandy will write the letter that is presented at the beginning of the booklet.

Warrant Articles - Votes:

- Jim Lacey made a motion to recommend approval of **ATM 11-23**, Community Preservation Committee articles A, B, C, D, E, F, G, H and I, Chuck Dickson seconded. Recommendation carries 6-0.
- Jim Lacey made a motion to recommend approval of **ATM 11-36**, Fire Dept Ambulance Revolving Fund, and Chuck Dickson seconded. Much discussion arose. Sandy will look into our concerns.
 - Jim Lacey made a motion to rescind his motion. Chuck Dickson seconded. Motion rescinded 6-0.

Jim Lacey made a motion to adjourn. Chuck Dickson seconded. Motion carried 6-0. Meeting adjourned at 8:49 p.m.

Next Meetings: Wednesday, April 20, 7:00 pm 3rd floor of town hall. Wednesday, April 27th, 7:00 pm and Monday, May 2nd, 5:30 at the high school.